

## JOHN CRANE IBÉRICA PURCHASING CONDITIONS

John Crane hereby detail its general purchasing conditions, which are the only ones regulating purchasing operations. Any alteration to these conditions must be previously written agreed.

1. Packing Notes: A packing note including our purchasing order number and our code references will be sent together with the goods.
2. Marking: Each package will be identified with our purchasing order number and line item of it.
3. Invoices: Invoices will be sent to us in duplicate, indicating purchasing order number and our code references to the following address: John Crane Ibérica S.A., C/Cemento, No. 1, 28850 Torrejón de Ardoz (Madrid), regardless of the delivery destination for the goods.
4. Warranties: All goods supplied shall be guaranteed against any vice of material and / or execution, so any modifications or replacements of goods considered as defective in the receipt, will be borne by the supplier.
5. Receipt and Verification: Verification and receipt of purchased goods - weight, quantity, quality, etc. - are always made in our factory, whatever the form of delivery and sales conditions of our suppliers are. Our signatures on the records of transport agencies and / or packing notes, **do not involve the acceptance of the received goods.**

In compliance with ISO 9001:2008 / 7.4.3, when John Crane Ibérica S.A. or his client or his representative, intends to carry out the verification at the supplier's facilities, it will be stated in the purchasing information the intended verification arrangements and the method of product release.

6. Payment Form: Payments are made in accordance with the agreed conditions in each purchasing order, and in any case, in accordance with Law 15/2010 of July 5 (Law of Bad Debt).
7. Miscellaneous: By accepting the present purchasing order , all conditions above and the following ones are consequently accepted :
  - a. Any subsequent title stipulation cannot be invoked against our society if it is not expressly written stated our acceptance.
  - b. The simple expiration of delivery time for the goods shall entitle to this company to claim, to his will, for compliance or rescission of contract with compensation for damages previously documented.
  - c. Any disputes which may arise from these supplies shall be submitted to Courts and Tribunals of Madrid, renouncing the supplier of its jurisdiction.
  - d. The Supplier / Contractor will comply with all requirements that may affect the supply or provision of service, according to Law 31/1995 on Occupational Risks Prevention, and generally with all relevant current legislation on Environment, Health and Safety at work, as well as the norms of John Crane Ibérica S.A. that have been provided, leaving John Crane Ibérica S.A exempt from liability due to possible breaches of the Supplier / Contractor.